

Minebea Co., Ltd., and Matsushita Motor Corporation entered into a joint agreement in 2004 and created the Minebea Motor Manufacturing Corporation (formerly Minebea-Matsushita Motor Corporation) to develop, manufacture and sell axial cooling fan motors, stepping motors, vibration motors and DC brush motors.

This agreement represents the business integration of the super-precision instrument processing technology, mass production and cost competitiveness of Minebea with the innovative product development power of Matsushita Electric.

Minebea and Matsushita joint efforts reflects the desire to develop and deliver high value products through strengthened capabilities, including reduced development time, increased manufacturing capacity and improve customer retention activities.

All of NMB's cooling fan products, as well as Matsushita's fan motors with sleeve and hydrowave bearings are manufactured at the Minebea Electronics & Hi-Tech Components Ltd. facility in China under the NMB-MAT brand name. And are now sold exclusively by NMB/Minebea companies worldwide.